



**WAGAIT SHIRE COUNCIL**

**AGENDA  
AUDIT COMMITTEE MEETING**

**COUNCIL CHAMBERS  
LOT 62, WAGAIT TOWER ROAD 9.30AM**

**Thursday 22 May 2025**

I hereby give notice that a Wagait Shire Council Audit Committee Meeting will be held on:

Date: Tuesday 22 May 2025  
Time: 8:30am  
Location: Council Chambers  
142 Wagait Tower Road, Wagait Beach NT 0822  
and via video-conference as required

CEO  
Virginya Boon

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## 1. PRESENT

### Committee members:

Committee Member (Chair)	Ian Swan
Committee Member	Shelley Hewitt
Community Member	Maureen Newman
Council President	Neil White

### Council staff:

Chief Executive Officer	Virginya Boon
Finance Officer	Matt Pettit

## 2. OPENING OF MEETING

The Chair Ian Swan declares the meeting open at ..... and welcomes all to the meeting.

The Chair advises that the meeting will be audio taped for minute taking purposes as authorised by the Chief Executive Officer.

### 2.1. APOLOGIES

#### PURPOSE

This report is to table for Council's record any apologies received from Members of the Audit Committee for this meeting.

#### RECOMMENDATION

**That the Audit Committee receives and notes the apologies from**

**Moved:**

**Seconded:**

**Vote:**

## 3. ELECTRONIC MEETING ATTENDANCE

#### PURPOSE

This report is to table, for the Committee's record, any requests and permissions for Electronic Attendance.

**RECOMMENDATION**

**That the Audit Committee acknowledges and accepts ..... attendance to the meeting of 22 May 2025 via electronic means.**

**Moved:**

**Seconded:**

**Vote:**

**4. CONFLICT OF INTEREST**

**PURPOSE**

This report is to ask the Audit Committee members if they:

1. Have read the agenda papers; and
2. Wish to declare any conflicts of interest regarding any item in the agenda for this Audit Committee meeting.

**5. MOVEMENT OF CONFIDENTIAL ITEMS**

**PURPOSE**

This report is to ask the Audit Committee members if there are:

1. Items on the Agenda that they feel should be moved into Confidential Business; and
2. Items in Confidential Business that they feel should be moved to the general Agenda?

**6. CONFIRMATION OF PREVIOUS MINUTES FOR THE AUDIT COMMITTEE**

**PURPOSE**

The draft Minutes of the previous Audit Committee Meeting held Monday 11 February 2025 are submitted to the committee for confirmation to approve them as a true and accurate record of the meeting.

**RECOMMENDATION**

**That the Minutes of the Audit Committee Meeting held on Tuesday 11 February 2025 are confirmed by Committee Members as a true and correct record.**

**Moved:**

**Seconded:**

**Vote:**

**6.1 BUSINESS ARISING FROM PREVIOUS MINUTES**

- 1.

## 7. FINANCE REPORTS

### 7.1. FINANCE REPORT TO 30 APRIL 2025

#### PURPOSE

To provide the Audit Committee with a review of Council's financial position to the 30 April 2025.

#### RECOMMENDATION

**That the Audit Committee receives and notes the Financial Reports provided to 30 April 2025**

**Moved:**

**Seconded:**

**Vote:**

#### Financial Report - Comments

Income:

- The Jetty Management contract is below budget as we have not had the opportunity to reprice the contract during renewals.
- Interest income includes accrued interest from the term deposit renewal in March.

Expenses:

- Stationery and Printing is significantly down during the period with staff focusing on building electronic systems to reduce physical paperwork.
- Due to the revaluation of assets in September 2024, depreciation is higher than originally budgeted. (Note: Depreciation is removed from financial EBITDA as it does not affect the financial stability of an organisation)

Cash Flows:

At the close of the financial period the main trading account was in overdraft due to account authorisations issue and the payment both Quarterly superannuation and PAYG debts. As at tonight's meeting this has been addressed and the account is back in credit

Our Current Asset Ratio has decreased slightly to 3.13 times Current Liabilities; however, this is still a healthy number.

#### Attachments

A copy of the Financial Reports is attached with the agenda.

## 8. GENERAL BUSINESS

### 8.1 DRAFT BUDGET FOR 2025-26

#### **PURPOSE**

This report has been prepared to seek the Audit Committee's recommendation of the draft budget for the 2025-26 financial year.

#### **RECOMMENDATION**

**That the Audit Committee:**

- a) receives and notes the report entitled Draft Budget for 2025-26:and
- b) does / does not recommend the draft budget be included in the draft 2025-26 Shire Plan for public consultation.

**Moved:**

**Seconded:**

**Vote:**

#### **Attachments**

A copy of the Draft Budget is attached with the agenda.

### 8.2. DRAFT SHIRE PLAN 2025-26

#### **PURPOSE**

This report has been prepared to seek the Audit Committee's recommendation of the draft 2025-26 Shire Plan for public consultation.

#### **RECOMMENDATION**

**That the Audit Committee:**

- a) receives and notes the report entitled Draft Shire Pan 2025-26:and
- b) does / does not recommend the draft Shire Plan be put out for public consultation.

**Moved:**

**Seconded:**

**Vote:**

#### **Attachments**

A copy of the draft Shire Plan 2025-26 is attached with Agenda.

### 8.3. DRAFT FEES AND CHARGES 2025-26

#### **PURPOSE**

This report has been prepared to seek the Audit Committee's recommendation of the draft 2025-26 Fees and Charges for inclusion in the Shire Plan for public consultation.

**RECOMMENDATION**

**That the Audit Committee:**

- c) receives and notes the report entitled Draft Fees and Charges 2025-26:and**
- d) does / does not recommend the draft Fees and Charges be included in the Draft Shire Plan for public consultation.**

**Moved:**

**Seconded:**

**Vote:**

**Attachments**

A copy of the draft fees and charges is included with this report.

**8.4. DRAFT DECLARATION OF RATES AND CHARGES FOR 2025-26**

**PURPOSE**

This report has been prepared to seek the Audit Committee's recommendation of the draft 2025-26 Declaration of Rates and Charges for inclusion in the Shire Plan for public consultation.

**RECOMMENDATION**

**That the Audit Committee:**

- e) receives and notes the report entitled Draft Declaration of Rates and Charges for 2025-26:and**
- f) does / does not recommend the draft Declaration of Rates and Charges be included in the Draft Shire Plan for public consultation.**

**Moved:**

**Seconded:**

**Vote:**

**Attachments**

A copy of the draft Rates Declaration and Charges is attached with the agenda.

**9. CLOSURE OF MEETING**

The next meeting of the Wagait Shire Council Audit Committee will be held in the Wagait Shire Council Chambers TBC.

The Chair declared the meeting closed at ..... am.